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**FOURTH AMENDMENT TO THE
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR
PALM BEACH ESTATES**

STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF MONTGOMERY §

WHEREAS, by instrument executed and acknowledged by James R. Winkler, President of WINKLER & ASSOCIATES, INC., and recorded under Clerk's File No. 0856407 in the Real Property Records of Montgomery County, Texas certain restrictive covenants were created to run with the land in a subdivision known as "PALM BEACH ESTATES," being a Subdivision situated in Montgomery County, Texas, according to the plat of Palm Beach Estates, recorded in the office of the County Clerk of Montgomery County, Texas, in Cabinet K, Sheets 184 and 185, of the Map Records of Montgomery County, Texas; and

WHEREAS, Article VIII, Section 8.03 of the restrictive covenants provides that its terms may be amended at any time by the Developer by an instrument signed, acknowledged and filed of record; and

WHEREAS, WINKLER AND ASSOCIATES, INC., the Developer of the Subdivision desires to amend Article V by adding Section 5.06 to provide for landscaping maintenance for the island situated in the Lake between Lake Crest Estates and Palm Beach Estates;

NOW THEREFORE, Article V, is hereby amended by the addition of Section 5.06 which shall read as follows:

Section 5.06 Maintenance of the Island. The Association shall maintain the landscaping on the island in the Lake between Lake Crest Estates and Palm Beach Estates in cooperation with Lake Crest Estates Property Owners Association, Inc. Unless the Board of Directors of the cooperating Associations can agree on another schedule for maintenance, it shall take place once each month in the months of May through September and once a month in November, January and March. The Association shall pay two thirds (2/3) of the cost of such maintenance.

Nothing herein is intended to alter, modify or amend the Restrictions, Covenants and Conditions for Palm Beach Estates except as specifically provided hereinabove.

The above amendments shall run with the land and shall be binding upon all parties having or acquiring any right, title, or interest therein, or any part thereof, and shall inure to the benefit of each owner thereof.

